



Financial Reporting Council

FRC Advisory Panel

Candidate information pack

April 2026

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Registered in England number 2486368. Registered Office:
13th Floor, 1 Harbour Exchange Square, London, E14 9GE

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About the Financial Reporting Council

The Financial Reporting Council's (FRC's) purpose is to serve the public interest and support UK economic growth by upholding high standards of corporate governance, corporate reporting, audit and actuarial work.

We regulate auditors, accountants and actuaries, and we set the UK's Corporate Governance and Stewardship Codes. We promote transparency and integrity in business. Our work is aimed at investors and others who rely on company reports, audit and high-quality risk management.

The FRC is governed by its Board. The Board discharges some of its responsibilities directly and others through its two governance committees (the Audit & Risk Committee and the People Committee) and its regulatory Committee (the Conduct Committee). The regulatory committee is supported by Senior Advisors.

More information is available on the [FRC website](#) and the latest [Annual Report](#)

The Roles

We are looking to appoint advisory panel members:

Role 1

The FRC sets technical actuarial standards, is the independent disciplinary body for actuaries in public interest cases, and oversees the IFoA's regulation of the actuarial profession in the UK.

The Actuarial Regulation Team is looking for an advisor with significant experience in the application of artificial intelligence in actuarial work, in particular, Machine Learning (ML) and, where relevant, Large Language Models (LLMs).

The role holder should have:

- practical experience in applying ML techniques in actuarial work;
- as well as good understanding of governance and;
- controls around deploying such technology.

Role 2

The Corporate Governance and Stewardship Team is looking for an advisor on Corporate Governance who can advise on matters including, but not limited to, the ones listed below:

- The positioning of the UK Corporate Governance Code and promoting individual aspects of it to align with the growth agenda. This includes the positioning of the Code as a flexible corporate governance tool, emphasising the importance of the 'comply or explain' nature of the Code.
- Developments in government policy and company law with implications for the UK Corporate Governance Code and the Wates Principles for Large Private Companies.
- The interaction between the UK Corporate Governance Code, the UK Listing Rules and the Disclosure and Transparency Rules, specifically in relation to matters of corporate governance reporting.
- The interaction between the updated Stewardship Code and corporate governance reporting by companies, including the approach taken by proxy advisers and investment consultants.
- The review and launch of the Annual Review of Corporate Governance Reporting, providing advice to help land the FRC's key messages and findings.

The Advisor on Corporate Governance would bring the following skills and expertise to the role:

- An in-depth understanding of the UK company law, listing rules, corporate governance and stewardship regimes.

- A proven ability to advise senior stakeholders on changes to these regimes.
- Extensive experience of working within a listed company, regulatory or legal environment on matters related to corporate governance and stewardship.

About the Advisory Panel

As a member of the FRC Advisory Panel, you will act as a 'critical friend' to the FRC's Executive and Board Committees.

Members of the Advisory Panel are called on to provide expert advice across the breadth of the FRC's activities. This includes:

- Input to the development and maintenance of technical regulatory standards, codes and guidance.
- Providing expert advice in relation to the FRC's work on corporate reporting, corporate governance and stewardship, auditing, actuarial work, audit firm supervision, audit market supervision, audit quality review and oversight of professional bodies.
- Providing advice to the Enforcement Division on case matters.
- Providing advice on regulation and public interest.
- Providing advice on the emerging issues affecting the regulatory landscape.

Information regarding current members of the Panel can be found at [FRC Advisory Panel](#)

Essential Criteria

Regardless of subject matter expertise, all Members of the Advisory Panel will bring:

- Experience as a senior executive with strong financial or other business background.
- An understanding of the principles underpinning the [Regulators' Code](#).
- Strong ethics that are aligned closely with the FRC's Values and Behaviours.
- Strong intellectual qualities and sound judgement with ability to analyse and develop solutions to a range of strategic and technical questions and assess what will work best for the success and continued growth of the UK economy and confidence on the part of shareholders, employees, investors and wider public.
- An ability to demonstrate significant credibility in their subject matter area to stakeholders.
- Extensive knowledge and understanding of the associated challenges in relation to their subject matter area.
- Experience in navigating uncertainty and managing competing views.

Terms of the Appointment

Advisory Panel Members are engaged to provide advice either as an individual or as part of a working group on an ad hoc basis.

All Advisory Panel Members are expected to demonstrate the FRC's Values and Behaviours and adhere to the FRC's Code of Conduct.

Advisory Panel Members are required to declare their financial and non-financial interests on appointment and thereafter declare any conflicts of interest with their work at the FRC.

The role can be undertaken remotely, however, attendance at occasional meetings at the FRC Offices will be necessary.

Term of office: The successful candidate will be appointed for an initial three-year term.

Remuneration: Advisory Panel Members are paid a rate equivalent to 7 hours of work which is currently £568. Claims will be paid based on an hourly rate and subject to tax. The number of hours will be agreed with Members in advance.

Time Commitment: Exact time commitments will vary by Panel Member subject to the particular Panel Member's area of expertise and the business needs of the FRC.

Location: Committee meetings and meetings with executive staff are hybrid and held at the London or Birmingham offices.

Recruitment Process and how to apply:

To apply, please submit your CV and covering letter, stating the role you are applying for, to recruitmentgl@frc.org.uk by 24 April 2026

Your application should set out clearly how you meet the essential criteria and at least one of the specific requirements described above.

Shortlisted candidates will be invited to attend an interview, and final appointments will be subject to the provision of two satisfactory professional references and Executive Committee approval.

Schedule of Appointment

Schedule	Date
Closing date for applications	24 April 2026
Interviews	May 2026
Term of office begins	1 June 2026

If you need further advice, please contact: thegovernanceteam@frc.org.uk



Financial Reporting Council

**Financial
Reporting Council**

London office:

13th Floor, 1 Harbour
Exchange Square,
London, E14 9GE

Birmingham office:

5th Floor, 3 Arena
Central, Bridge Street,
Birmingham, B1 2AX
+44 (0)20 7492 2300

www.frc.org.uk

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